

NARMADA HYDROELECTRIC DEVELOPMENT CORPORATION LTD.

(A Joint Venture of NHPC & Govt. of M. P.)

AUDITED FINANCIAL RESULTS FOR LAST 5 YEARS

SI No.	PARTICULARS	FOR THE YEAR ENDED ON 31ST March, 2009 *	FOR THE YEAR ENDED ON 31ST March, 2008	FOR THE YEAR ENDED ON 31ST March, 2007	FOR THE YEAR ENDED ON 31ST March, 2006	FOR THE YEAR ENDED ON 31ST March, 2005
1	Gross Sales	83,543	68,110	74,854	33,598	17,767
	Less					
	(i) Tariff Adjustments	-	-	-	-	-
	(ii) Advance against depreciation	7,951	-	-	-	-
	Net Sales/Income from Operations	75,592	68,110	74,854	33,598	17,767
2	Contracts and Consultancy	-	-	-	-	-
3	Interest on Bonds/Long Term Advances	-	8,697	-	-	-
4	Other Income	10,509	76,807	1,814	718	269
	TOTAL INCOME	86,101		76,668	34,316	18,036
5	EXPENDITURE					
	(i) Generation, Administration and Other Expenses	4,263	2,722	3,893	3,426	2,437
	(ii) Employees' Remuneration and Benefits	4,645	2,315	1,382	967	431
	(iii) Depreciation	12,599	10,194	6,617	6,021	3,820
	(iv) Interest and Finance Charges	27,083	18,425	12,977	12,021	7,099
	(v) Provisions	1	-	-	41	-
	(vi) Contract and Consultancy Expenses	-	-	-	-	-
	(vii) Incentive to Beneficiary States	-	-	-	-	-
	(viii) Prior Period Adjustment(Net)	1,690	2,201	192	18	469
	TOTAL EXPENDITURE	48,591	33,656	25,061	22,494	14,256
6	Profit before tax	35,820	40,950	51,607	11,822	3,780
7	Provision for Taxation					
	i) Current tax	5,131	4,634	6,110	1,156	385
	ii) Adjustment related to earlier year	(1)	67	10	-	-
	iii) Fringe benefit tax	74	(2)	56	56	-
	iv) Deferred tax	15,840	15,200	18,381	5,971	1,065
	Less: Deferred tax recoverable adjustment	(15,840)	(15,200)	(18,381)	(5,971)	(1,065)
	Net Tax	5,204	4,699	6,176	1,212	385
8	Net Profit After Tax	30,616	36,251	45,431	10,610	3,395
9	Paid up Equity Share Capital (Rs.1000/- each)	196,258	196,258	196,258	196,258	163,235
10	Reserves including Self insurance for contingencies	228,200	199,820	163,284	125,208	87,845
11	Earning per Share:-					
	Basic EPS (Rupees per share)	156.00	184.71	231.48	54.87	20.80
	Diluted EPS (Rupees per share)	156.00	184.71	231.48	54.25	19.63

1	Electricity generation is the principal business of the Corporation. Other operation viz., contract works consultancy services do not form a reportable segment as per the Accounting Standards - 17 on Segment Reporting by the Institute of Chartered Accountants of India.
2	* Subject to CAG Audit and approved of shareholders.
3	The previous period figures have been re-grouped/re-arranged/re-casted wherever necessary.